Instructions for Bidding

A \$25,000.00 dollar bid deposit is required for gaining access to bid on the 1976 BEECHCRAFT, C-12C: N72476, s/n 76-22550. However, if you are interested in bidding all three Cessna C-550 (N26496, N2663Y and N26494) and the Beechcraft C-12 (N72476) a \$100,000 dollar bid deposit is required and must be received in our office by July 17, 2015, 3pm PDT...no exceptions. The remaining information below is for bidders interested in bidding on the 1976 Beechcraft N72476 only...

Please make bid deposit payable to GSA. Deposit MUST <u>BE IN THE FORM OF A CASHIER</u> <u>CHECK OR MONEY ORDER(S) ONLY...NO EXCEPTIONS.</u> GSA must receive your bid deposit by 3:00pm PDT, Wednesday July 22, 2015. Deposits must be delivered to:

GSA, FAS, Property Management 9QSCC Sales Office, 2nd Floor East, Rm 2570 Attn 15-283 #501 50 United Nations Plaza San Francisco, CA 94102

All bidders *MUST* include their name, on-line username, address, telephone number and e-mail address to activate the bid button. *If we do not receive this information, the bid deposit will NOT be accepted and the button will not be activated for bidding.* Once bidder's deposit is received and verified, a bid button will be assigned to the <u>username</u> given and an e-mail confirmation will be sent out to the email address registered on gsaauctions.gov.

Bid Deposit Returns

In the event you are not the successful bidder, your deposit will be returned upon completion of the sale unless otherwise requested.

RESERVE PRICE GUIDELINES

Reserve prices are, in most cases not made public knowledge. If we publish the "reserve" we may not accept any amount less, (i.e.) if we offer an item and the reserve is \$100,000.00 and we publish that fact, we cannot sell it for any amount less. However if we offer that same item and the "unpublished" reserve is still \$100,000.00 and we have bids close, (i.e.) \$97,500.00 or even \$89,500.00 then we can confer with the owning agency and make a decision to accept or reject the offer(s). So, by not publishing the "reserve" the Government has the latitude to make an award at a lesser price than the reserve if we choose.

Thank you for your interest in the GSAAuctions program and we look forward to your continued participation.